

## LATAM Extraordinary Shareholders Meeting Approves Share Repurchase Program

**Santiago, March 17, 2025** - By a material fact sent to the Financial Market Commission (CMF), LATAM Airlines Group S.A. reported that at the Extraordinary Shareholders' Meeting held today, the shareholders approved the share repurchase program, in accordance with Articles 27 A to 27 C of the Corporations Law, as proposed by the Board of Directors.

This program is for up to 1.6% of the subscribed and paid shares into which the company's share capital is divided as of this date. This is, for up to 9,671,006,041 shares and for a duration of 18 months from the date of the Extraordinary Shareholders' Meeting.

The shareholders meeting also delegated to the Board of Directors the full power to implement all matters concerning the execution of the repurchase plan, including determining the purchase price. The repurchase plan may be carried out on stock exchanges through systems that allow the acquisition of shares on a pro rata basis or directly via open market purchases ("en rueda"), subject to the limit of daily and annual volume established by law. In the case of open market purchases, the Board of Directors has been delegated the authority to acquire shares for an amount of up to 1% of the Company's share capital within any 12-month period, without the need to apply the pro-rata procedure, under the terms provided in the aforementioned article 27 B.

### ABOUT LATAM GROUP

LATAM Airlines Group S.A. and its affiliates are the principal group of airlines in Latin America present in five domestic markets in the region: Brazil, Chile, Colombia, Ecuador and Peru, in addition to international operations within Latin America and to / from Europe, the United States, Oceania, Africa and the Caribbean.

The group has a fleet of Boeing 767, 777, 787, Airbus A321, A321Neo, A320, A320Neo, and A319 aircraft. Additionally, the Airbus 330, operated under short-term leases, is also part of the current operations.

LATAM Cargo Chile, LATAM Cargo Colombia and LATAM Cargo Brazil are the LATAM group cargo subsidiaries. In addition to having access to the bellies of the passenger affiliate's aircraft, they have a fleet of 21 freighters. They operate on the LATAM group network as well as international routes that are solely used for freighters. They offer modern infrastructure, a wide variety of services and protection options to meet all customer needs.

More financial information at [www.latamairlinesgroup.net](http://www.latamairlinesgroup.net)

[www.latam.com](http://www.latam.com)

### **INVESTOR RELATIONS CONTACT INFORMATION**

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